

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

March 2005



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

April 8, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2004 through March 31, 2005. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Governor's Budget as well as the 2004-05 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2004-05 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates published in the 2005-06 Governor's Budget. The Governor's Budget cash flow reflects an expected increase of \$2.1 billion in receipts, and an expected increase of \$1.3 billion in disbursements from the Budget Act estimate for the 2004-05 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2004-05 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2004-05 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Governor's Budget Estimates
(Amounts in thousands)
Attachment A

	July 1 through March 31				2004	
	2005		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount	%		Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110	
Add Receipts:						
Revenues	55,195,156	55,029,044	166,112	0.3	51,721,115	
Nonrevenues	2,176,398	3,037,741	(861,343)	(28.4)	3,462,935	
Total Receipts	57,371,554	58,066,785	(695,231)	(1.2)	55,184,050	
Less Disbursements:						
State Operations	15,375,429	15,533,927	(158,498)	(1.0)	13,664,906	
Local Assistance	51,871,111	52,435,861	(564,750)	(1.1)	47,845,351	
Capital Outlay	59,737	67,164	(7,427)	(11.1)	206,206	
Payment to Deficit Recovery Fund	2,012,000	-	2,012,000	-	-	
Offsets from Economic Recovery Bonds	(2,012,000)	-	(2,012,000)	-	-	
Nongovernmental	(364,996)	685,991	(1,050,987)	(153.2)	2,052,233	
Total Disbursements	66,941,281	68,722,943	(1,781,662)	(2.6)	63,768,696	
Receipts Over / (Under) Disbursements	(9,569,727)	(10,656,158)	1,086,431	-	(8,584,646)	
Net Increase / (Decrease) in Temporary Loans	9,031,368	10,117,799	(1,086,431)	(10.7)	8,146,536	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 15,758,779	\$ 13,752,812	\$ 2,005,967	14.6	\$ 23,645,945	
Outstanding Loans (b)	9,031,368	10,117,799	(1,086,431)	(10.7)	19,111,536	
Unused Borrowable Resources	\$ 6,727,411	\$ 3,635,013	\$ 3,092,398	85.1	\$ 4,534,409	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the 2005-06 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$9.0 billion is comprised of \$3.0 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2004 Actual
	2005	2004	2005		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,735	\$ 20,891	\$ 234,007	\$ 228,009	\$ 5,998	2.6	\$ 235,386
Corporation Tax	1,792,122	1,153,056	6,237,412	5,913,452	323,960	5.5	4,424,681
Cigarette Tax	7,662	11,018	86,511	87,646	(1,135)	(1.3)	86,899
Estate, Inheritance, and Gift Tax	26,210	46,708	368,111	339,570	28,541	8.4	441,450
Insurance Companies Tax	71,617	51,271	1,116,805	1,373,330	(256,525)	(18.7)	985,858
Personal Income Tax	1,490,601	1,245,998	27,470,589	27,163,011	307,578	1.1	24,421,873
Retail Sales and Use Taxes	1,972,793	2,143,974	18,279,274	18,433,401	(154,127)	(0.8)	17,654,060
Pooled Money Investment Interest	15,033	3,269	104,005	131,803	(27,798)	(21.1)	81,665
Not Otherwise Classified	88,919	100,218	1,298,442	1,358,822	(60,380)	(4.4)	3,389,243
Total Revenues	5,489,692	4,776,403	55,195,156	55,029,044	166,112	0.3	51,721,115
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,448,000	2,216,023	(768,023)	(34.7)	2,524,497
Transfers from Other Funds	4,758	84,947	315,545	432,000	(116,455)	(27.0)	578,544
Miscellaneous	9,741	7,969	412,853	389,718	23,135	5.9	359,894
Total Nonrevenues	14,499	92,916	2,176,398	3,037,741	(861,343)	(28.4)	3,462,935
Total Receipts	\$ 5,504,191	\$ 4,869,319	\$ 57,371,554	\$ 58,066,785	\$ (695,231)	(1.2)	\$ 55,184,050

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 82,973	\$ 109,791	\$ 1,044,594	\$ 942,055	\$ 102,539	10.9	\$ 1,025,395
State and Consumer Services	39,138	37,600	374,249	398,907	(24,658)	(6.2)	362,291
Business, Transportation and Housing Resources	(453)	(286)	4,348	4,511	(163)	(3.6)	5,972
CA Environmental Protection Agency	45,686	27,545	679,279	660,150	19,129	2.9	660,107
Health and Human Services:							
Health Services	1,328	4,361	31,854	42,462	(10,608)	(25.0)	63,288
Mental Health Hospitals	32,851	(13,965)	236,506	215,589	20,917	9.7	210,493
Other Health and Human Services	38,003	26,749	461,631	519,790	(58,159)	(11.2)	416,702
Education:							
University of California	31,238	30,935	461,466	486,190	(24,724)	(5.1)	540,318
State Universities and Colleges	272,077	280,968	2,343,024	2,307,429	35,595	1.5	2,586,534
Other Education	192,575	200,523	1,719,337	1,805,737	(86,400)	(4.8)	1,906,019
Corrections and Youth Authority	1,144	8,663	109,722	109,458	264	0.2	118,591
General Government (d)	524,285	502,583	4,746,508	4,798,865	(52,357)	(1.1)	3,636,958
Public Employees Retirement System	87,068	94,961	948,137	971,911	(23,774)	(2.4)	904,077
Debt Service	(137,056)	(116,130)	(61,250)	(17,416)	(43,834)	-	(145,777)
Interest on Loans	246,264	171,801	2,339,371	2,356,860	(17,489)	(0.7)	1,372,728
	5,168	11,913	(63,347)	(68,571)	5,224	-	1,210
Total State Operations	1,462,289	1,378,012	15,375,429	15,533,927	(158,498)	(1.0)	13,664,906
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,920,808	1,807,999	25,157,974	26,200,023	(1,042,049)	(4.0)	22,067,465
CA Community Colleges	236,966	179,893	2,601,441	2,431,113	170,328	7.0	1,824,506
Contributions to State Teachers' Retirement System	-	-	1,000,163	1,000,162	1	-	397,039
Other Education (e)	153,183	59,319	2,039,635	1,701,263	338,372	19.9	2,061,015
Corrections and Youth Authority	765	5,566	211,978	135,521	76,457	56.4	113,869
Dept. of Alcohol and Drug Program	4,460	12,144	206,340	208,267	(1,927)	(0.9)	189,878
Dept. of Health Services:							
Medical Assistance Program	1,258,137	981,971	8,782,599	8,810,924	(28,325)	(0.3)	8,126,968
Other Health Services	56,090	42,859	395,038	295,578	99,460	33.6	319,384
Dept. of Developmental Services	240,998	124,831	1,576,380	1,451,360	125,020	8.6	1,414,332
Dept. of Mental Health	18,002	76,754	272,331	288,476	(16,145)	(5.6)	402,872
Dept. of Social Services:							
SSI/SSP/IHSS	200,790	(616,522)	3,890,093	3,952,078	(61,985)	(1.6)	3,203,225
CalWORKs	114,396	190,041	2,166,919	2,409,367	(242,448)	(10.1)	2,513,973
Other Social Services	92,591	62,532	935,894	878,962	56,932	6.5	839,189
Tax Relief	6,582	607,635	440,179	454,488	(14,309)	(3.1)	2,122,833
Other Local Assistance	76,430	278,165	2,194,147	2,218,279	(24,132)	(1.1)	2,248,803
Total Local Assistance	4,380,198	3,813,187	51,871,111	52,435,861	(564,750)	(1.1)	47,845,351

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2005	2004	2005		2004		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	5,847	(2,771)	59,737	67,164	(7,427)	(11.1)	206,206
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	-	2,012,000	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS	-	-	(2,012,000)	-	(2,012,000)	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	768,000	(768,000)	(100.0)	2,216,000
Transfer to Other Funds	1,344	52,517	91,958	321,071	(229,113)	(71.4)	297,636
Transfer to Revolving Fund	(4,773)	19	67,825	81,515	(13,690)	(16.8)	2,906
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(370)	12,400	(24,344)	14,940	(39,284)	(262.9)	5,550
Tax Relief and Refund Account	-	6,600	-	900	(900)	(100.0)	10,600
Counties for Social Welfare	-	-	(500,435)	(500,435)	-	-	(480,459)
Total Nongovernmental	(3,799)	71,536	(364,996)	685,991	(1,050,987)	(153.2)	2,052,233
Total Disbursements	5,844,535	\$ 5,259,964	\$ 66,941,281	\$ 68,722,943	\$ (1,781,662)	(2.6)	\$ 63,768,696
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	-	\$ -	\$ 766,572	\$ 768,000	\$ (1,428)	(0.2)	\$ 2,216,023
Other Internal Sources	340,344	390,645	2,264,796	3,349,799	(1,085,003)	(32.4)	2,930,513
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	340,344	\$ 390,645	\$ 9,031,368	\$ 10,117,799	\$ (1,086,431)	(10.7)	\$ 8,146,536

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

July 1 through March 31

	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 234,007	\$ 235,386	\$ -	\$ -
Corporation Tax	6,237,412	4,424,681	-	9
Cigarette Tax	86,511	86,899	716,560	711,686
Estate, Inheritance, and Gift Tax	368,111	441,450	-	-
Insurance Companies Tax	1,116,805	985,858	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,167,122	2,112,911
Diesel & Liquid Petroleum Gas	-	-	390,448	387,938
Jet Fuel Tax	-	-	1,932	1,529
Vehicle License Fees	-	-	1,582,357	1,473,819
Motor Vehicle Registration and Other Fees	-	-	2,016,805	1,716,441
Personal Income Tax	27,470,589	24,421,873	62,340	258
Retail Sales and Use Taxes	18,279,274	17,654,060	4,862,876	3,514,396
Pooled Money Investment Interest	104,005	81,665	118	95
Total Major Taxes, Licenses, and Investment Income	53,896,714	48,331,872	11,800,558	9,919,082
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,227	1,724	33,382	31,071
Electrical Energy Tax	-	-	394,545	366,494
Private Rail Car Tax	6,561	6,637	-	-
Penalties on Traffic Violations	-	-	59,355	54,786
Health Care Receipts	7,943	11,432	-	-
Revenues from State Lands	145,507	57,528	500	7,903
Abandoned Property	606,525	514,417	-	-
Trial Court Revenues	41,693	31,423	773,002	693,895
Horse Racing Fees	1,883	1,731	25,929	28,141
Miscellaneous	486,103	2,764,351	5,327,822	4,629,678
Not Otherwise Classified	1,298,442	3,389,243	6,614,535	5,811,968
Total Revenues, All Governmental Cost Funds	\$ 55,195,156	\$ 51,721,115	\$ 18,415,093	\$ 15,731,050

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through March 31				2004	
	2005		Actual Over or (Under) Estimate			Actual
	Actual	Estimate (a)	Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ 538,359	\$ 538,359	\$ -	-	\$ 438,110	
Add Receipts:						
Revenues	55,195,156	53,055,000	2,140,156	4.0	51,721,115	
Nonrevenues	2,176,398	3,071,582	(895,184)	(29.1)	3,462,935	
Total Receipts	57,371,554	56,126,582	1,244,972	2.2	55,184,050	
Less Disbursements:						
State Operations	15,375,429	15,252,258	123,171	0.8	13,664,906	
Local Assistance	51,871,111	52,694,776	(823,665)	(1.6)	47,845,351	
Capital Outlay	59,737	38,056	21,681	57.0	206,206	
Payment to Deficit Recovery Fund	2,012,000	2,012,000	-	-	-	
Offsets from Economic Recovery Bonds & Punitive Damages	(2,012,000)	(2,237,000)	225,000	-	-	
Nongovernmental	(364,996)	658,737	(1,023,733)	(155.4)	2,052,233	
Total Disbursements	66,941,281	68,418,827	(1,477,546)	(2.2)	63,768,696	
Receipts Over / (Under) Disbursements	(9,569,727)	(12,292,245)	2,722,518	-	(8,584,646)	
Net Increase / (Decrease) in Temporary Loans	9,031,368	11,753,886	(2,722,518)	(23.2)	8,146,536	
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-	
Special Fund for Economic Uncertainties	-	-	-	-	-	
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -	
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 15,758,779	\$ 14,334,861	\$ 1,423,918	9.9	\$ 23,645,945	
Outstanding Loans (b)	9,031,368	11,753,886	(2,722,518)	(23.2)	19,111,536	
Unused Borrowable Resources	\$ 6,727,411	\$ 2,580,975	\$ 4,146,436	160.7	\$ 4,534,409	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2004-05 fiscal year prepared by the Department of Finance for the Budget Act of 2004. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$9.0 billion is comprised of \$3.0 billion in internal borrowing and \$6.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Includes Technology, Trade and Commerce that was previously displayed separately and abolished on January 1, 2004
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2005		2004		
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,735	\$ 20,891	\$ 234,007	\$ 229,000	\$ 5,007	2.2	\$ 235,386
Corporation Tax	1,792,122	1,153,056	6,237,412	4,552,000	1,685,412	37.0	4,424,681
Cigarette Tax	7,662	11,018	86,511	89,000	(2,489)	(2.8)	86,899
Estate, Inheritance, and Gift Tax	26,210	46,708	368,111	268,000	100,111	37.4	441,450
Insurance Companies Tax	71,617	51,271	1,116,805	1,344,000	(227,195)	(16.9)	985,858
Personal Income Tax	1,490,601	1,245,998	27,470,589	26,593,000	877,589	3.3	24,421,873
Retail Sales and Use Taxes	1,972,793	2,143,974	18,279,274	18,433,000	(153,726)	(0.8)	17,654,060
Pooled Money Investment Interest	15,033	3,269	104,005	118,000	(13,995)	(11.9)	81,665
Not Otherwise Classified	88,919	100,218	1,298,442	1,429,000	(130,558)	(9.1)	3,389,243
Total Revenues	5,489,692	4,776,403	55,195,156	53,055,000	2,140,156	4.0	51,721,115
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,448,000	2,216,023	(768,023)	(34.7)	2,524,497
Transfers from Other Funds	4,758	84,947	315,545	535,188	(219,643)	(41.0)	578,544
Miscellaneous	9,741	7,969	412,853	320,371	92,482	28.9	359,894
Total Nonrevenues	14,499	92,916	2,176,398	3,071,582	(895,184)	(29.1)	3,462,935
Total Receipts	\$ 5,504,191	\$ 4,869,319	\$ 57,371,554	\$ 56,126,582	\$ 1,244,972	2.2	\$ 55,184,050

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 82,973	\$ 109,791	\$ 1,044,594	\$ 904,265	\$ 140,329	15.5	\$ 1,025,395
State and Consumer Services	39,138	37,600	374,249	403,493	(29,244)	(7.2)	362,291
Business, Transportation and Housing Resources	(453)	(286)	4,348	3,707	641	17.3	5,972
Environmental Protection Agency	45,686	27,545	679,279	561,234	118,045	21.0	660,107
Health and Human Services:	1,328	4,361	31,854	44,938	(13,084)	(29.1)	63,288
Health Services	32,851	(13,965)	236,506	225,568	10,938	4.8	210,493
Mental Health Hospitals	38,003	26,749	461,631	536,142	(74,511)	(13.9)	416,702
Other Health and Human Services	31,238	30,935	461,466	495,286	(33,820)	(6.8)	540,318
Education:							
University of California	272,077	280,968	2,343,024	2,287,714	55,310	2.4	2,586,534
State Universities and Colleges	192,575	200,523	1,719,337	1,806,801	(87,464)	(4.8)	1,906,019
Other Education	1,144	8,663	109,722	115,859	(6,137)	(5.3)	118,591
Corrections and Youth Authority	524,285	502,583	4,746,508	4,550,723	195,785	4.3	3,636,958
General Government (d)	87,068	94,961	948,137	984,733	(36,596)	(3.7)	904,077
Public Employees Retirement System	(137,056)	(116,130)	(61,250)	(72,479)	11,229	-	(145,777)
Debt Service	246,264	171,801	2,339,371	2,398,928	(59,557)	(2.5)	1,372,728
Interest on Loans	5,168	11,913	(63,347)	5,346	(68,693)	(1,284.9)	1,210
Total State Operations	1,462,289	1,378,012	15,375,429	15,252,258	123,171	0.8	13,664,906
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,920,808	1,807,999	25,157,974	26,094,004	(936,030)	(3.6)	22,067,465
Community Colleges	236,966	179,893	2,601,441	2,436,992	164,449	6.7	1,824,506
Contributions to State Teachers' Retirement System	-	-	1,000,163	1,032,862	(32,699)	(3.0)	397,039
Other Education (e)	153,183	59,319	2,039,635	1,868,506	171,129	9.2	2,061,015
Corrections and Youth Authority	765	5,566	211,978	133,459	78,519	58.8	113,869
Dept. of Alcohol and Drug Program	4,460	12,144	206,340	213,691	(7,351)	(3.4)	189,878
Dept. of Health Services:							
Medical Assistance Program	1,258,137	981,971	8,782,599	8,933,728	(151,129)	(1.7)	8,126,968
Other Health Services	56,090	42,859	395,038	288,586	106,452	36.9	319,384
Dept. of Developmental Services	240,998	124,831	1,576,380	1,648,160	(71,780)	(4.4)	1,414,332
Dept. of Mental Health	18,002	76,754	272,331	311,908	(39,577)	(12.7)	402,872
Dept. of Social Services:							
SSI/SSP/IHSS	200,790	(616,522)	3,890,093	3,947,647	(57,554)	(1.5)	3,203,225
CalWORKs	114,396	190,041	2,166,919	2,406,775	(239,856)	(10.0)	2,513,973
Other Social Services	92,591	62,532	935,894	793,407	142,487	18.0	839,189
Tax Relief	6,582	607,635	440,179	428,758	11,421	2.7	2,122,833
Other Local Assistance	76,430	278,165	2,194,147	2,156,293	37,854	1.8	2,248,803
Total Local Assistance	4,380,198	3,813,187	51,871,111	52,694,776	(823,665)	(1.6)	47,845,351

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2004 Actual
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	5,847	(2,771)	59,737	38,056	21,681	57.0	206,206
PAYMENT TO DEFICIT RECOVERY FUND	-	-	2,012,000	2,012,000	-	-	-
OFFSETS FROM ECONOMIC RECOVERY BONDS & PUNITIVE DAMAGES	-	-	(2,012,000)	(2,237,000)	225,000	-	-
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	768,000	(768,000)	(100.0)	2,216,000
Transfer to Other Funds	1,344	52,517	91,958	352,906	(260,948)	(73.9)	297,636
Transfer to Revolving Fund Advance:	(4,773)	19	67,825	-	67,825	-	2,906
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(370)	12,400	(24,344)	-	(24,344)	-	5,550
Tax Relief and Refund Account	-	6,600	-	-	-	-	10,600
Counties for Social Welfare	-	-	(500,435)	(462,169)	(38,266)	-	(480,459)
Total Nongovernmental	(3,799)	71,536	(364,996)	658,737	(1,023,733)	(155.4)	2,052,233
Total Disbursements	5,844,535	\$ 5,259,964	\$ 66,941,281	\$ 68,418,827	\$ (1,477,546)	(2.2)	\$ 63,768,696
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	-	\$ -	\$ 766,572	\$ 768,000	\$ (1,428)	(0.2)	\$ 2,216,023
Other Internal Sources	340,344	390,645	2,264,796	4,985,886	(2,721,090)	(54.6)	2,930,513
Revenue Anticipation Notes	-	-	6,000,000	6,000,000	-	-	3,000,000
Net Increase / (Decrease) Loans	340,344	\$ 390,645	\$ 9,031,368	\$ 11,753,886	\$ (2,722,518)	(23.2)	\$ 8,146,536

See notes on page 1.

(Concluded)